

Date: 13<sup>th</sup> November,2025

To,

<b>Department of Corporate Services BSE Ltd.</b> P.J. Towers, Dalal Street, Mumbai - 400 001  Stock Code: 533203	<b>The Manager-Listing Department National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  Stock Code: TARAPUR
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Dear Sir,

**Sub: Outcome of Board Meeting held on Thursday, 13<sup>th</sup> November, 2025**

**Reference: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**.

This is to inform you that a Meeting of the Board of Directors of the Company is to be convened on today i.e Thursday, 13<sup>th</sup> November, 2025 at S-112, 1st Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar, Kandivali (West), Mumbai- 400067 to transact the business as given below:

**1.** To consider and approve Unaudited financial results along with Limited Review Report for the Second Quarter & Half year ended on 30th September, 2025

Kindly find attached herewith a copy of the standalone unaudited financial results of the company for the quarter & half year ended on 30th September, 2025 along with Limited Review Report thereon

**2.** To Approve the Appointment of Mrs. Hiral Jainesh Shah (Membership No: A50037) as Company Secretary & Compliance officer of the Company w.e.f 13th November, 2025.

**3.** To Approve the Appointment of Ms. Vaishali Anil Pawar as Chief Financial Officer of the company w.e.f 13th November, 2025.

Board meeting commenced at **04.00 P.M** and concluded at **05.15 P.M**

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,



**For Tarapur Transformers Limited,**

**Mr. Yash Betkar**  
**Executive Director**  
**DIN: 10944640**

**Place: Mumbai**

**Independent Auditors' Limited Review Report on unaudited standalone quarter and year to date results of the Company**

Review Report to  
The Board of Directors  
**TARAPUR TRANSFORMERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **TARAPUR TRANSFORMERS LIMITED** (the "Company") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of the above matters

**For GRANDMARK & ASSOCIATES**  
**Chartered Accountants**  
**FRN: 011317N**



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**(CA Rahul Drolia)**

**Partner**

**Membership No. 140934**

**UDIN : 25140934BMKRGN8393**

**Place : MUMBAI**

**Date : 13<sup>th</sup> November, 2025**

**GRANDMARK & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

H.O. : 215, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400 064

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Kotma | Lucknow | Ludhiana | Navi Mumbai | New Delhi | Noida | Panvel | Pune | Raipur | Rohtak

# TARAPUR TRANSFORMERS LIMITED

Registered Office : S-112, 1st Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar, Kandivali (West), Mumbai - 400 067  
CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,

## Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2025

(Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.25
<b>1</b>	<b>Income from Operations</b>						
	a) Gross Sales/Revenue from operations	-	-	-	-	-	-
	b) Other Income	7.52	55.37	10.31	62.89	2391.86	121.47
	<b>e) Total Income</b>	<b>7.52</b>	<b>55.37</b>	<b>10.31</b>	<b>62.89</b>	<b>2,391.86</b>	<b>121.47</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d) Employee benefits expense	0.83	1.45	2.30	2.28	4.10	7.90
	e) Financial costs	16.94	17.15	37.04	34.09	62.21	130.26
	f) Depreciation and amortisation expense	15.62	16.86	18.61	32.48	37.08	73.25
	g) Other expenses	18.47	10.39	20.27	28.86	901.93	1004.39
	<b>Total Expenses</b>	<b>51.86</b>	<b>45.85</b>	<b>78.23</b>	<b>97.71</b>	<b>1,005.33</b>	<b>1,215.80</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Exceptional Items (1-2)</b>	<b>(44.34)</b>	<b>9.52</b>	<b>(67.92)</b>	<b>(34.82)</b>	<b>1,386.53</b>	<b>(1,094.33)</b>
<b>4</b>	<b>Exceptional Items</b>						<b>(2,726.92)</b>
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>(44.34)</b>	<b>9.52</b>	<b>(67.92)</b>	<b>(34.82)</b>	<b>1,386.53</b>	<b>1,632.59</b>
<b>6</b>	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Earlier Year Tax	-	-	-	-	-	17.58
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(44.34)</b>	<b>9.52</b>	<b>(67.92)</b>	<b>(34.82)</b>	<b>1,386.53</b>	<b>1,615.01</b>
	<b>Other Comprehensive Income</b>						
	i) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	iii) Items that will be reclassified to statement of profit or loss	-	(2.03)	15.61	(2.03)	(10.46)	(23.36)
	iv) Income tax relating to Items that will be reclassified to Statement of Profit and Loss	-	(0.06)	(1.62)	(0.06)	1.09	4.13
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>	<b>-</b>	<b>(2.09)</b>	<b>13.99</b>	<b>(2.09)</b>	<b>(9.37)</b>	<b>(19.23)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(44.34)</b>	<b>7.43</b>	<b>(53.93)</b>	<b>(36.91)</b>	<b>1,377.16</b>	<b>1,595.78</b>
<b>10</b>	<b>Paid -up Equity Share capital (face value of Rs.10/- each)</b>	<b>1950.00</b>	<b>1950.00</b>	<b>1950.00</b>	<b>1950.00</b>	<b>1950.00</b>	<b>1950.00</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>(1,923.30)</b>	<b>(2,104.99)</b>	<b>(1,886.39)</b>
<b>12</b>	<b>Earning Per Share (In Rs.)</b>						
	a) Basic	(0.23)	0.05	(0.35)	(0.18)	7.11	8.28
	b) Diluted	(0.23)	0.05	(0.35)	(0.18)	7.11	8.28



Notes:-

## 1) Disclosure of statement of assets and liabilities for the period ended 30th September 2025

Unaudited statement of Assets & Liabilities as on 30th September, 2025		(Rs. in Lacs)	
		As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
<b>I ASSETS</b>			
<b>Non-Current Assets</b>			
a) Property, Plant and Equipment		381.59	414.07
b) Other Intangible Assets		-	-
c) Other Non-Current Assets		56.69	56.21
	<b>Total Non-Current Assets</b>	<b>438.28</b>	<b>470.28</b>
<b>Current Assets</b>			
a) Inventories		-	-
b) Financial Assets		-	-
i) Current Investments		-	19.86
ii) Trade Receivables		-	-
iii) Cash and Cash Equivalents		6.99	14.72
iv) Other Bank Balances		21.62	21.36
c) Other Current Assets		668.48	669.23
	<b>Total Current Assets</b>	<b>697.09</b>	<b>725.17</b>
	<b>TOTAL ASSETS</b>	<b>1135.37</b>	<b>1195.45</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital		1950.00	1950.00
b) Other Equity		(1,923.30)	(1,886.39)
	<b>Total Equity</b>	<b>26.70</b>	<b>63.61</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
a) Financial Liabilities		-	-
i) Other Non-Current Financial Liabilities		-	-
b) Differed Tax Liabilities (Net)		0.38	0.32
	<b>Total Non-Current Liabilities</b>	<b>0.38</b>	<b>0.32</b>
<b>Current Liabilities</b>			
a) Financial Liabilities		-	-
i) Trade Payables		3.84	4.78
ii) Other Current Financial Liabilities		962.38	1030.88
b) Other Current Liabilities		142.07	95.86
	<b>Total Current Liabilities</b>	<b>1108.29</b>	<b>1131.52</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1135.37</b>	<b>1195.45</b>

- 2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th November, 2025 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The auditors have conducted a "Limited Review" of the above financial results.
- 4 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (Ind-As-108) is not applicable to the Company.
- 5 The Company has filed an application U/S 7 of IBC, 2016 with NCLT Mumbai Bench for initiating Corporate Insolvency Resolution Process against Choudhary Global Limited for outstanding amount of Rs. 8,66,50,000/-. Hence the Management has decided to create a 'provision for bad and doubtful advances' of Rs. 8,66,50,000/- In Current year Rs.43,15,000/- has been received from the party. Accordingly, the provision made in F.Y. 2024-25 has been reversed to the extent of Rs. 43,15,000/-
- 6 Other income includes interest, rent etc.
- 7 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place: Mumbai

Date : 13.11.2025



For &amp; on behalf of the Board of Directors

Yash Betkar  
Director

Dir: 10944640



# TARAPUR TRANSFORMERS LTD

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

	AS AT 30TH SEPT 2025	AS AT 31ST MARCH 2025
	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extra Ordinary Items	(34.84)	1,632.57
Adjustment For -		
- Bad Debts W/off	-	(59.99)
- Depreciation	32.48	73.25
- Balance Written off	-	-
- Loss/(Profit) On Foreign Currency Fluctuation	(7.00)	(1.25)
- Investment W/off	-	-
- Loss on Sale of Investment	-	-
- Dividend on Long Term Investment	-	(0.05)
- Provision for Doubtful Debts	-	74.99
- Provision for Loans and Advances	(43.15)	866.50
- Interest Income	(1.98)	(33.11)
- Interest Paid	34.08	129.92
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(23.35)</b>	<b>2,671.37</b>
Adjustment For -		
- Trade Receivable	-	(15.00)
- Inventories	-	-
- Trade and Other Payables	52.27	(81.62)
Cash Generated from Operations	28.92	2,574.76
Decrease in Provision for Taxation	-	(17.58)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>28.92</b>	<b>2,557.18</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Investment in Shares	20.73	23.98
Interest Income	1.98	33.11
Movement in Loans and Advances	43.48	(12.15)
Dividend on Long Term Investment	-	0.05
Net Cash Used in Investing Activities	66.19	44.98
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long Term Borrowing	-	-
Short Term Borrowing	(68.50)	(2,494.40)
Interest Paid	(34.08)	(129.92)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(102.58)</b>	<b>(2,624.32)</b>
Net Increase / (Decrease) In Cash And Cash Equivalents	(7.46)	(22.16)
CASH AND CASH EQUIVALENT AT BEGINNING OF THE YEAR	36.08	58.23
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	28.61	36.08

NOTES:

1. All figures in brackets are outflow.
2. Previous year's figures have been regrouped wherever necessary.
3. Cash and Cash Equivalent is Cash & Bank Balances as per Balance Sheet.

